

BENEFITS OVERVIEW – FULL-TIME EMPLOYEES

Paid Vacation: *Eligible after 6 months of full-time employment* At 6 months to 1 year -- 5 days 2nd year -- 5 days 3rd & 4th year -- 10 days 5th through 19th year -- 15 days 20 years+ -- 20 days (+ Bonus vacation days in January, February, and March) Paid Holidays: *Eligible immediately* New Year's Day Independence Day Memorial Day Thanksgiving Day Christmas Day Labor Day "Sick" Days: *Eligible after 60 days of full-time employment* Accumulate at ½ day per month with carryover up to 60 days **Volunteerism Leave:** Eligible after 6 months of full-time employment Granted 1 day (8 hours) paid-time off to complete charitable activities during the year. Provided 8 hours each year of employment and follows the same rotation as paid vacation. Health Insurance: Eligible on the 1^{st} day of the month following 60 days of full-time employment **BCBS of ND** Employee pays portion of premium weekly / premium is deducted pre-tax Single, Single plus Dependent(s), or Family coverage available through Home Builders Trust plan. **Voluntary Dental Insurance:** Eligible on the 1st day of the month following 60 days of full-time employment TDA Dental Premium is deducted pre-tax from weekly paycheck Employee only, Employee+Dependent, or Employee+Family coverage available **Voluntary Vision Insurance:** Eligible on the 1st day of the month following 60 days of full-time employment Avesis Premium is deducted pre-tax from weekly paycheck Employee only, Employee+Dependent, or Employee+Family coverage available **Flexible Benefits Plan (FSA):** Eligible the 1st day of the month following 60 days of full-time employment Alerus Benefits tax free medical and/or dependent care account Eligible the first day of the month following 60 days of full-time employment Life Insurance/AD&D: Principal Life Insurance \$10,000 policy at no cost to employee **401K Tax Deferred Retirement Savings Plan:** Generally eligible after 1 year (entry date is the start of the 1st *quarter following eligibility)* Employee contributions (Pre-tax or Roth available)

+ Discretionary Company Match up to 50% of 1st 4% of yearly wages

Compensation:

Paid weekly on Fridays through EFT directly to your checking / savings account(s)

<u>Sales Incentive Bonuses:</u> Eligible the first of the month following 6 full months of employment Discretionary Monthly Bonus (25 to 37-1/2% of weekly pay) if sales goals are met

Miscellaneous Benefits:

- *Aflac* policies available Include Accident, Short Term Disability, Hospital, Critical Care, Cancer, and Voluntary Life plans. May also rollover existing plans and have them deducted from payroll.
- *Employee Discounts*: Up to 25% employee discount on Stenerson Lumber merchandise for employee use (no limit)
- Employee clothing: Company will pay ½ of costs for "Stenerson wear"
- **Employee Footwear Allowance**: Company will pay for one-half of a single footwear purchase up to \$100 each year for footwear appropriate to employee's job duties.
- **Employee Training**: Employees who take part in training and will be compensated for time, and if necessary, be reimbursed for out-of-pocket expenses.

Discounts Available for Stenerson Lumber Employees:

(May have to show proof of employment, ie. paystub at time of purchase.)

- **Regency Hotels** -- STAR Business Program members. Receive a 15% discount on best available rates at their hotels which includes Arrowwood in Alexandria and Arrowwood Lodge in Baxter.
- *Red Wing Boots* Fargo store only, receive 10% off at purchase.
- *Karl's* 15% discount off list prices on work clothes and boots.
- **Anytime Fitness Detroit Lakes location** gives our employees ½ off Security Card activation, no enrollment fee, and one free month!
- Profile by Sanford -- Try for 4 weeks for \$49.00. \$100 off if you join (½ off Success Kit)

This is a brief outline of our Benefits please consult the Stenerson Lumber Employee Handbook for more information and eligibility requirements.